

2026/2027.

THE CALL



FACULTY OF ECONOMICS

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**UNIVERSITY OF
BELGRADE**

STUDY PROGRAM FOR WHICH A CALL HAS BEEN ANNOUNCED:

Master academic studies:

- International Master in Quantitative Finance - in English (60 ECTS)
- International Master in Taxation - in English (60 ECTS)
- International Master in Taxation - in English (120 ECTS)
- International Master in Business Informatics - in English (60 ECTS)
- International Master in Business Informatics - in English (120 ECTS)
- International Master in Applied Economics - in English (60 ECTS)

NUMBER OF VACANICES FOR STUDENTS:

	Budget	Self-financing
International Master in Quantitative Finance - in English (60 ECTS)	0	27
International Master of Taxation - in English (60 ECTS)	0	25
International Master in Taxation - in English (120 ECTS)	0	13
International Master in Business Informatics - in English (60 ECTS)	0	25
International Master in Business Informatics - in English (120 ECTS)	0	25
International Master in Applied Economics - in English (60 ECTS)	5	20

**The Government of the Republic of Serbia has not adopted a Decision on the number of students for enrollment in the first year of study programs financed from the budget for higher education institutions founded by the Republic of Serbia for the 2026/2027 school year. If the number of approved budget places is less than the specified number, those places will be redistributed, and the number of self-financing places will be changed so that the total number of students enrolling in the study program remains unchanged.*

CONDITIONS:

Candidates who have completed four-year undergraduate studies (240 ECTS), as well as the candidates who have completed master academic studies, achieving at least 300 ECTS credits, after knowledge assessment relevant to attending the study programme, can enroll in study programmes in the amount of 60 ECTS credits.

Candidates who have completed three-year undergraduate studies (180 ECTS), four-year undergraduate studies (240 ECTS), as well as candidates who have completed master academic studies, achieving at least 300 ECTS credits, can enroll in study programmes in the amount of 120 ECTS credits.

Prerequisite for enrollment in a study program conducted in English is a proof of knowledge of English at a higher intermediate level of competence = B2 - *Cambridge Advanced Certificate in English (CAE)* or *IELTS (International English Language Testing System)* or completed high school education in English.

CRITERIA FOR DETERMINING THE ORDER OF CANDIDATES:

The order of candidates for admission to the first year of master academic studies is determined based on the overall average grade, the length of study in previous studies, and the interview with the candidate.

The number of points is obtained as the sum of the following elements:

1. Overall average grade multiplied by a coefficient of 4 (up to 40 points)
2. Number of points in the interview (up to 40 points)
3. The total number of points is adjusted for the length of study in such a way that 0.25 points are deducted for each month of study after the expiration of the stipulated deadline for completing the studies, or 0.25 points are added for each month of study duration below the stipulated deadline. For study programs with 240 ECTS, the stipulated deadline is four years; for study programs with 180 ECTS, three years; for master academic studies of 60 ECTS credits one year, while the deadline for completing master academic studies of 120 ECTS credits is two years.

TUITION FEE:

The tuition fee for citizens of the Republic of Serbia for study programs in English – International Master in Taxation (60 ECTS and 120 ECTS), International Master in Business Informatics (60 and 120 ECTS), International Master in Applied Economics (60 ECTS), International Master in Quantitative Finance (60 ECTS), is 4,000 euros per year of study, with the possibility of granting scholarships for the best candidates in the amount of up to 25% of the tuition fee, and for the best ranked candidates in the amount of up to 50% of the tuition fee.

The tuition fee for foreign citizens in the English-language master's degree programs International Master in Taxation (60 ECTS and 120 ECTS), International Master in Business Informatics (60 and 120 ECTS), International Master in Applied Economics (60 ECTS), International Master in Quantitative Finance (60 ECTS) is 6,000euros per year of study.